

STATUTES OF THE FOUNDATION NOUVELLE PLANÈTE

The foundation's statutes consist of the following articles:

- Article 1 (*name*)

The denomination of « Nouvelle Planète » refers to the establishment of a foundation, according the eightieth article of the Swiss Civil code.

- Article 2 (*office – duration*)

The foundation has its office in Lausanne. Its duration in time is unlimited.

- Article 3 (*purpose*)

Regarding the religious and political sphere, the foundation has a neutral position. Its main purpose is the promotion, funding and achievement of programs intended for overseas regions, in areas such as agriculture, handicrafts, education, health and protection of the environment.

The foundation also aims to establish connections between overseas countries and people, groups, corporations, or communities from European countries by using letter-writing exchanges, sending volunteers, or twinning villages.

The foundation can also fund other supportive actions which carry out the same purpose.

- Article 4 (*funding*)

The foundation has at its disposal an initial capital of 20'000.-.

The foundation can receive various donations or legacies. It also carries out fundraising activities.

The foundation can manage and allocate its financial resources to accomplish its objectives.

- Article 5 (*administration*)

The foundation is handled and administrated by 5 members who form the Council of the foundation and who can be appointed by co-optation. The members are designated for three years and are re-eligible.

- Article 6 (*management committee*)

The foundation's Council is self-constituted. Regarding the management of the foundation's current affairs, the Council entrusts its authority to a committee. The committee consists of a president and two designated members of the council. During the meetings, the director participates in an advisory role.

The director is an employee. He is designated by the foundation's Council.

- Article 7 (*Council of the foundation*)

The Council meets as often as situations require, but at least once a year. Its members determine the major options and the general policy of the programs in order to achieve the foundation's goals. They take decisions regarding the allocation and use of financial resources (including capital and income). The Council also discusses the yearly report and the foundation's accounts.

- Article 8 (*negotiations*)

The Council's decisions are reached by majority vote. In case of a tie, the president's opinion is decisive.

A decision reached by written consent of all the Council's members is equivalent to a decision taken during a regular Council meeting.

Every decision taken by the Council is subject to an approved official report.

- Article 9 (*representation*)

The foundation is considered to be committed with a joint signature of two members, of which the president, the vice-president, the secretary and the director.

- Article 10 (*responsibility*)

The members of the Council do not assume any personal responsibility regarding the foundation's commitments, which are only guaranteed by the foundation's assets.

- Article 11 (*accounts*)

The annual accounts are closed on the thirty-first of December of each year.

- Article 12 (*control*)

Every year, the accounts of the foundation are submitted to an independent quality controller, who is a member of the institute of certified accountants. This person is in charge of issuing a report intended to the Council, which will then submit it to the monitoring authority.

- Article 13 (*dissolution- liquidation*)

The decision concerning the dissolution of the foundation can be taken by the Council, regarding legal provisions. For instance, the foundation will be terminated if it cannot achieve its goals.

In such a case, the foundation's assets can only be used and allocated to similar purposes as those of the foundation. They cannot be returned to the founders. In all cases, the monitoring authority must give its consent.

The establishment of the foundation Nouvelle Planète was held before the notary R. Rognon in Montreux on the 12th of November 1986 by Dr J.-F. Guignard, M. Lack, and W. Randin. The foundation was registered on this date in the 'Registre du Commerce d'Echallens'.

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